

William F. McCoy

Consultant

William F. McCoy (Bill) is a distinguished commodities and derivatives regulatory executive with 40 years' experience advising global financial institutions. In 2024, he founded WFM Regulatory Consulting, LLC, where he serves as principal, and he brings that experience to clients of Tölt Strategies. His depth of experience across commodities, derivatives, regulatory frameworks, and market infrastructure, combined with decades of engagement with regulators and self-regulatory organizations, makes him a valuable resource for firms navigating complex markets.

Bill brings an insider perspective on how commodities and derivatives regulation is developed, not just how it is applied. For more than two decades, he has contributed to leading regulatory and self-regulatory bodies, including the Commodity Futures Trading Commission (CFTC), the National Futures Association (NFA), and the Futures Industry Association (FIA). This vantage point, paired with more than 30 years of legal leadership at a global investment bank, allows him to anticipate regulatory developments and guide clients through them with confidence.

Over a tenure of more than 30 years at Morgan Stanley, Bill held a series of roles with increasing responsibility, culminating as Managing Director and Global Head of Commodities Legal Coverage. He oversaw global legal support for commodities trading across exchange-traded and over-the-counter (OTC) derivatives; physical and financial markets in metals, oil, natural gas, and electricity; and environmental and carbon-related products, including emissions, offsets, and voluntary carbon credits.

Bill's industry and regulatory service spans more than 20 years. He was a member of the CFTC's Energy and Environmental Markets Advisory Committee from 2008 to 2025, and he served on the U.S. Treasury Department's Bank Secrecy Act Advisory Group from 2003 to 2007. He served multiple terms as a director of the NFA and on several of its advisory committees. At FIA, he is a former President of the Law & Compliance Division, as well as a former board member and long-standing Executive Committee member. He has also contributed to the work of the

EDUCATION

- University of Pennsylvania, Wharton School, BS, Finance and Multinational Enterprises
- Fordham University Law School, JD

AREAS OF EXPERTISE

- FCM, IB, SD, DCM, DCO, CPO, CTA Registration and Operation
- Derivatives
- Physical Commodities
- GPU Compute Futures, Swaps, Forwards, Model Inference Trading and related Benchmark Index Products
- Trading and Markets - SEC/CFTC
- Trade and Swap Data Reporting
- Risk and Compliance Programs
- AML/KYC Economic Sanctions

International Swaps and Derivatives Association (ISDA) and other industry associations focused on derivatives, commodities, and market regulation.

In recognition of his service to FIA, Bill is a 2026 inductee into the FIA Hall of Fame.