

EDUCATION

- Lehigh University, BA, Economics
- George Washington University, MBA, Finance and Investments

AREAS OF EXPERTISE

- BSA/AML & OFAC SME since 10/26/01
- BSA/AML & OFAC Compliance Remediation
- Compliance Testing and Internal Audits of BSA/AML & OFAC

Stephen Lurie

Consultant

Stephen Lurie is a seasoned compliance risk management and internal compliance audit executive with more than 40 years' experience. At Tölt Strategies, he helps banks, broker-dealers, investment firms and their advisers, and other financial institutions strengthen compliance frameworks and navigate complex regulatory requirements, drawing on extensive knowledge of Bank Secrecy Act and anti-money laundering (BSA/AML) requirements and of sanctions administered and enforced by the Office of Foreign Assets Control (OFAC).

Stephen views compliance from every angle: as a Big Four adviser building and remediating programs, as a bank executive testing them, and as an auditor validating remediation of regulatory findings. Decades of compliance testing experience help him identify gaps and guide clients in achieving and maintaining regulatory compliance.

Just prior to joining Tölt, Stephen served as an international sanctions auditor at Crédit Agricole Corporate and Investment Bank (CIB), where he performed audit validations of BSA/AML remediation of Matters Requiring Attention (MRAs) from the Federal Reserve and the New York State Department of Financial Services (NYDFS). Before that, he re-established the anti-financial crimes practice at Dixon Hughes Goodman, LLP (now Forvis Mazars), serving for two years as the firm's Director and Anti-Financial Crimes leader.

Beginning in 1997, Stephen spent more than 20 years at PwC, where he served as Director of AML and Sanctions, leading engagement teams that established, enhanced, and remediated BSA/AML and sanctions compliance programs. After PwC, he served as Executive Director and Head of BSA/AML and Sanctions Compliance Testing at UBS, where he established and ran the compliance testing unit and developed a BSA/AML and sanctions testing program covering all U.S. business units.

Stephen is a Certified Anti-Money Laundering Specialist (CAMS) through the Association of Certified Anti-Money Laundering Specialists (ACAMS) and a Certified Cryptocurrency Trader™.